



Use them in moderation!

How much do you currently owe in student loans?

To find out, log into nslds.ed.gov

Who is your lender (or lenders)?

TYPES OF FEDERAL LOANS

Talk with your TRIO person or your financial aid counselor about the differences between the following loans:

Perkins Loan

Subsidized Stafford Loans

Unsubsidized Stafford Loans

PLUS Loans

Private loans

STUDENT LOAN KEY WORDS

Talk with your TRIO person or your financial aid counselor about the following terms:

Consolidation

Disbursement

Delinquency

interest rate

Deferment

Repayment

Promissory Note

Find other definitions at www.thesimpledollar.com/student-loans-101-vocabulary

LIST TWO QUESTIONS YOU HAVE ABOUT STUDENT LOANS AND ASK YOUR TRIO PERSON.

1.

2.

NOW LIST THE PROS AND CONS OF TAKING OUT LOANS

PROS

CONS